

S i e r r a I n c o m e C o r p o r a t i o n

# Medley Capital Corp., Sierra Management Inc. to Reconvene Shareholders on March 29, 2021

NEW YORK, PRNewswire March 21, 2021 - Medley Capital Corp. (TASE: MCC), Sierra Income Corp. (OTC:MDLY) or "Medley") today announced and MDLY held earlier today (the with Sierra and Sierra's concurrent business being conducted other than

The MCC Special Meeting will be at the offices of Eversheds Sutherland (40th Floor, New York, NY 10036).

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The MDLY Special Meeting will be at the offices of Eversheds Sutherland (40th Floor, New York, NY 10036).

## ABOUT SIERRA INCOME CORPORATION

Sierra is a non-traded business development senior secured debt, second lien market companies in a broad range of industries with a total portfolio of over one billion. Sierra's investment objective is to maximize the value of its investment through capital appreciation. Sierra is an Equal Opportunity Employer. For more information, please visit [www.sierrainc.com](http://www.sierrainc.com)

## ABOUT MEDLEY CAPITAL CORPORATION

Medley Capital Corporation is a Special Purpose Vehicle (SPV) and a subsidiary of Medley Capital Corporation's investment objective is to provide financing to privately-held middle market companies through senior secured second lien loans. Medley Capital Corporation's portfolio consists of senior secured second lien loans. Medley Capital Corporation is a subsidiary of Medley Capital Corporation, which is an investment manager since 1940, as amended. For additional information, please visit [www.medleycapitalcorp.com](http://www.medleycapitalcorp.com)

## ABOUT MEDLEY

Medley is an alternative asset manager for investors. Medley's national direct middle market in the U.S. Medley development company ([Medley LLC](#)), a credit investment vehicle across several private investment vehicles across 35 industries in

Medley LLC, the operating company, trades on the NYSE (NYSE:MDLY) and is listed on the NYSE Exchange (NYSE:MDLY) and has a listing on the NYSE Exchange under the symbol (NYSE:MDLY). The symbol (NYSE:MDLY).

### No Offer or Solicitation

The information in this communication offer to sell or the solicitation or the solicitation of any vote or proposed transactions or otherwise in any jurisdiction in contravention means of a prospectus meeting the amended.

### Important Information and Where

In connection with the proposed Commission (the "SEC") a Registrant statement of Sierra, MCC, and MDL (collectively, the "Joint Proxy Statement") applicable, was first mailed or about December 21, 2018. IN THE JOINT PROXY STATEMENT / PRO SUPPLEMENTS TO THESE DOCUMENTS THEY CONTAIN IMPORTANT INFORMATION PROPOSED TRANSACTIONS AND REL obtain the Joint Proxy Statement / MCC, and MDLY, [www.sierra.com](#), [www.mcc.com](#), [www.mdl.com](#) (www.sierra.com), [www.mcc.com](#), [www.mdl.com](#) (www.mdl.com) and security holders Statement / Prospectus and other documents contacting Sam Anderson, Medley's

### Participants in the Solicitation

Sierra, MCC, and MDLY and their management, employees and other proxies in connection with the proxy under the rules of the SEC, be MDLY stockholders in connection

Statement / Prospectus filed with the potential participants, and their forth in the Joint Proxy Statement SEC. These documents may be obta

### **C a u t i o n a r y   S t a t e m e n t   R e g a r d i n g**

This communication contains "for proposed transactions. Such forward events and financial performance forward-looking statements on or "should," "would," "expect," "int similar statements of a future or material or similar oral statement. Because forward-looking statements transactions to be completed and sustainable and increased profits improved liquidity for Sierra, MCC income for both Sierra and MCC, materially from those expressed each of Sierra's, MCC's and MDLY closing conditions relating to th to, the requisite approvals of th successfully taking all actions r of MCC and MDLY to prevent any a approvals of the SEC and the Sma third-party advisory clients of M applicable to the transactions un amended, shall have expired or b the proposed transactions, and th acquisition proposals related to successful. Additional risks and not limited to, (i) the costs and connection with the proposed tra that any litigation relating to th (iii) that projections with respe invest our portfolio of cash in a (v) the market performance of the interest and principal in the fut management; (viii) whether Sierra perform better than MCC and MDL entering into the proposed transa MDLY's common stock. There can l following consummation of the me

The foregoing review of importan in conjunction with the other cau filings with the SEC, including t transactions, and in the "Risk Fa Annual Report on Form 10-K and n looking statements in this commu

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s u b s e q u e n t t o t h e d a t e o f t h i s m a

**I n v e s t o r R e l a t i o n s C o n t a c t :**

S a m A n d e r s o n  
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**M e d i a C o n t a c t s :**

J o n a t h a n G a s t h a l t e r / N a t h a n i e l G a  
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1 M e d l e y M a n a g e m e n t I n c . i s t h e  
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m a n a g e m e n t a r e a s o f S e p t e m b e r 3

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<https://www.sierrainc.com>  
[Medley-Management-Inc-to-Review](#)