



Sierra Income Corporation Increases Public Offering Price

NEW YORK, NY (April 2, 2013) – A committee of the board of directors (the “Board”) of Sierra Income Corporation (“SIC”) has approved an increase in its public offering price from \$10.00 per share to \$10.20 per share.

The increase in SIC’s public offering price was effective as of SIC’s April 1, 2013 semi-monthly closing and first applied to subscriptions received from March 16, 2013 through March 31, 2013. The purpose of the price increase was to ensure that SIC’s net asset value (“NAV”) per share did not exceed its offering price per share, after deducting selling commissions and dealer manager fees, as required by the Investment Company Act of 1940, as amended.

If SIC continues to experience strong underlying portfolio performance, causing its NAV per share to exceed its increased net offering price, SIC may further increase the per share offering price of its shares of common stock for its future semi-monthly closings. SIC has not yet determined that a further adjustment to the newly-established offering price of \$10.20 per share will be necessary. In the event SIC determines to adjust its current offering price, a separate announcement will be issued.

About Sierra Income Corporation

Sierra is a non-traded, externally managed, non-diversified closed end management investment company that has filed an election to be treated as a business development company under the Investment Company Act of 1940, as amended. The Company’s investment objective is to generate current income, and to a lesser extent, long-term capital appreciation. The Company invests primarily in senior secured debt, second lien debt and, to a lesser extent, subordinated debt of U.S. small and middle market companies with enterprise values ranging from approximately \$50 million to \$4 billion. Sierra’s investment activities are managed by its investment adviser, SIC Advisors, LLC, which is an investment adviser registered under the Investment Advisers Act of 1940, as amended.

About SIC Advisors LLC

SIC Advisors LLC, an affiliate of Medley LLC (“Medley”), is a registered investment adviser under the Investment Advisers Act of 1940, as amended. Medley specializes in credit investing, including direct private lending and corporate credit related strategies and provides first lien, second lien and unitranche term loans to lower middle-market and middle-market companies with an investment size between \$7 and 50 million. Medley supports acquisition and growth financings, leveraged buyouts, management buyouts, bank debt restructurings, CAPEX, Chapter 11 exit financing and DIP financing. Medley is headquartered in New York with offices in San Francisco.

[Click here to see a copy of Sierra Income Corporation’s Risk Factors.](#)

This is a speculative security and as such, involves a degree of high risk.

This is not an offer or a solicitation of an offer to buy the securities described herein. Such an offer can be made only by means of a prospectus. Click here to obtain a prospectus. Investment performance is not guaranteed. This is a speculative security and as such, involves a high degree of risk. **Securities offered through SC Distributors, LLC, an affiliated dealer manager and member FINRA and SIPC.**